

<b>NEBCA</b> <b>Financial Statement 2013</b>
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	<u>Sub-Totals</u> <u>2013</u>	<u>Jan-Dec</u> <u>2013</u>	<u>BUDGET</u> <u>2013</u>	<u>Jan-Dec</u> <u>2012</u>
<b>INCOME</b>				
Membership Dues		\$ 5,655.00	\$ 6,000.00	\$ 6,820.00
Calendars--members	\$ 2,656.50			
Calendars--non-memb	<u>663.00</u>	3,319.50	3,200.00	3,257.00
Breeder's Directory		415.00	400.00	400.00
Advertisements		590.00	300.00	440.00
Merchandise--members	\$ 3,858.30			
Merchandise--non-memb	<u>562.00</u>	4,420.30	3,000.00	3,307.56
Library		323.54	150.00	257.00
Interest-Capital One		49.06	75.00	69.23
Rental of Equipment		20.00	100.00	60.00
Donations		45.00	-	-
<b>Total Income</b>		<b>\$ 14,837.40</b>	<b>\$ 13,225.00</b>	<b>\$ 14,610.79</b>
<b>EXPENSES</b>				
Calendars		\$ 2,651.91	\$ 3,100.00	\$ 3,099.94
Newsletter		2,645.79	2,800.00	2,723.49
Merchandise purchased		4,098.85	2,800.00	2,621.10
Fall Foliage Contribution		2,856.94	3,000.00	2,828.55
Novice Finals Contribution		2,598.58	2,100.00	1,219.27
Insurance		605.00	650.00	605.00
Library		224.63	300.00	228.33
Administrative		669.42	500.00	1,086.65
PayPal transaction fee		21.19	75.00	71.72
Advertisement		500.00	100.00	-
Awards/Gifts		270.25	300.00	420.20
Learning trials		600.00	500.00	100.00
Fencing		-	50.00	-
Donations		500.00	-	-
<b>Total Expenses</b>		<b>\$ 18,242.56</b>	<b>\$ 16,275.00</b>	<b>\$ 15,004.25</b>
<b>Net Income (Loss)</b>		<b>\$ (3,405.16)</b>	<b>\$ (3,050.00)</b>	<b>\$ (393.46)</b>
<b><u>ACCOUNT BALANCES</u></b>				
Bank of America		\$ 11,893.71		\$ 9,347.93
PayPal		-		-
Capital One		<u>8,579.95</u>		<u>14,530.89</u>
Total		<b>\$ 20,473.66</b>		<b>\$ 23,878.82</b>

Submitted by: Ellen Black, Treasurer, 1/16/14 revised

## Comments on NEBCA YTD Financial Jan 1- Dec 31, 2013

### Income:

1. Membership dues is \$1,200 less in 2013 than 2012. A deposit of \$710 was made in Jan. that does not show in 2013 as we are a cash accounting system.
2. Advertisement in the web site has been active this year and shows an increase. Ads are \$10 members and \$15 nonmembers for 3 months.
3. Merchandise shows an increase of \$1,100 that offsets the merchandise expense.
4. Interest Capital One that changed name from ING account.
5. Equipment Rental: Only 1 trial rented the equipment this year. This is on an honor system to rent \$20 portion NEBCA fencing, \$30 all NEBCA fencing.
6. **92%** of our income is generated from members, therefore not affecting our IRS Tax status (must be 85% or more income from members).

### Expenses:

1. Calendar Expense, with the Nationals Calendars sales were good and George had additional 50 calendars printed this Dec.
2. NF was over budget.
3. Administrative Expenses reflect; end of year awards to outgoing officers, web hosting, postage reimbursements for club business, memorial recognitions, folding tables for Betty Murray who provides many trial secretarial duties and sales, and bank checks & deposit slips ordered.
4. Reduced Paypal transaction fee as no longer take memberships through paypal in 2013.
5. Advertisement was not budgeted for the Blue Grass (\$50) or Nationals (\$450). When nationals returns in 2016 to the east coast our budget should reflect this.
6. Awards: includes 2012 High Points. 2013 expense will be reflected in 2014.
7. Learning Trial supported 6 trials at \$100 each vs 5 trials.
7. Donation of \$500 made to the Nationals in VA. 2016 budget should reflect club donation to the East Coast Nationals.